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COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION

AT RICHMOND, DECEMBER 19, 2001

APPLICATIONS OF

ENRON ENERGY MARKETING CORP.

CASE NO. PUE010484

For a permanent license to conduct
business as a natural gas
competitive service provider

ORDER SUSPENDING LICENSE

On August 31, 2001, Enron Energy Marketing Corp., ("EEMC" or "the Company"), electronically filed an application with the State Corporation Commission ("Commission") to convert its pilot license, License No. PG-14,¹ to a permanent license to provide competitive natural gas service to commercial and residential retail customers within the natural gas retail access programs of WGL and CGV. EEMC stated in its August 31, 2001, application that it wished to continue to be licensed for the same LDC service territories and customer classes for which it was licensed under the pilot programs.

By Order dated October 30, 2001, the Commission granted EEMC's request to convert and expand its pilot license. In doing so, the Commission cancelled EEMC's pilot license, License

¹ By Order dated November 30, 2000, in Case No. PUE000489, the Commission granted the Company License No. PG-14, to provide competitive natural gas supply services to commercial and residential customers in conjunction with the retail access pilot programs of Washington Gas Light Company ("WGL") and Columbia Gas of Virginia, Inc. ("CGV").

No. PG-14, and replaced it with License No. G-5 for the provision of competitive natural gas services to commercial and residential customers in WGL and CGV's service territories.

In a letter to the Clerk of the Commission, dated December 13, 2001, EEMC indicated that it had conversations with Staff concerning the Company's License No. G-5. The Company stated in its letter that it would not object to the Commission suspending EEMC's license to provide competitive natural gas services pending either a resolution on Enron Corp.'s bankruptcy proceeding² or satisfaction of any credit or financial requirements imposed by the Commission to reinstate the license. Further, EEMC states that it does not currently serve any retail gas customers in Virginia and that it understands it cannot market to customers in Virginia until the Commission reinstates its license.

NOW UPON CONSIDERATION of EEMC's agreement with Staff that its license, License No. G-5, should be suspended, the Commission is of the opinion and finds that suspension of the license is appropriate in light of Enron Corp.'s bankruptcy proceeding.

Accordingly, IT IS ORDERED THAT:

² On December 2, 2001, EEMC's parent company, Enron Corp., announced that it, along with certain of its subsidiaries, filed voluntary petitions for Chapter 11 reorganization with the U.S. Bankruptcy Court for the Southern District of New York.

(1) EEMC's license, License No. G-5, is hereby suspended pending further action of the Commission.

(2) EEMC shall not provide competitive natural gas services in the Commonwealth of Virginia until its license is reinstated by the Commission.

(3) This matter shall be continued generally.